

Hotel Investment Program



Program Elements

Renovation Methodology: Enjoy a 25-year cost-share methodology on the growth in Transient Occupancy Tax (TOT) revenues, with up to 90% of revenue growth returned to you for the first ten years.

30-Year Historic Hotel Methodology: Build a hotel in Hemet's Historic "Downtown Village District" and receive 90% of Hotel Tax for the first 15 years, 75% for the following five years, and 50% for years 21 through 30.

Purchase of an Existing Hotel: Explore the option for the City to purchase an existing hotel at fair market value, facilitating its transition to a higher and better

Eligibility Requirements

Minimum "Furniture, Fixture, and Equipment" costs of \$15,000 per guestroom.

Minimum "Shell/Property Improvements" averaging at least \$20,000 per guestroom.

Compliance with Prevailing Wage requirements for property improvements.

Use of good faith efforts to hire local residents and contract with local businesses for property improvements.

Why Invest in Hemet's Hospitality Sector

Capitalize on the City's commitment to enhancing the hotel industry.

Tap into a vibrant market poised for growth and development.



**Get In
Touch**

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